

## Financial Policy for the Barony of Cynnabar

1. All participants<sup>1</sup> in the Barony (the "group") present at the meeting have an equal voice in the determination of any expenditure of Baronial funds, using the current Baronial decision making process
  
2. The "group" will follow a set procedure for the approval of any expenditure
  - i. The expenditure will be requested at a meeting/via the email to a "group officer", with the Item requested, purpose for that Item and expected total cost
  - ii. The request will be discussed for 3 meetings, including the meeting when the expenditure was requested.
    1. An expedited expenditure will be determined at the meeting, if it is necessary. This will be determined by the participants present at that meeting.
    2. The Seneschal can request an expedited expenditure without prior group approval, if the situation warrants it
  - iii. Once approved the "purchaser" will get any fall receipts to the exchequer in a timely fashion (Don't make the Exchequer ask you for them)
  - iv. Set a reasonable time frame for receipts to be turned in. This will apply only to expenses that the group did not issue a check for prior to the purchase
  
3. The Seneschal will have a discretionary fund of \$50, to be used for immediate use items, that cannot wait for the normal process for approval
  
4. The group has approved that the following re-occurring purchases **do not** need to be brought to the group, as long as the charges are reasonable
  - i. Web Hosting Fee - Secure Network LLC \$50/year
  - ii. Domain registration (.com/.net/.org)
  - iii. The Exchequer will annually in August restock the University of Michigan Student Organization Account with \$250, until usage indicates we change the amount, frequency or account in which funds are kept.
  
5. The following Individuals shall be "comp'd" for entry to any event hosted by the group
  - i. TRM + 1 retainer each
    1. Feast for the Crown only
  - ii. TRH + 1 retainer each
    1. Feast for Highness's only
  - iii. Foreign Royalty + 1 retainer each
    1. Feast for Foreign crown only
  - iv. Other "comp'd" or discounted entry determined by the Event Steward, as long as the number is reasonable

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<sup>1</sup> For Baronial financial business only, any individual (14 years old or older), that actively participates within the Barony, is considered a participant in the Barony.